

# THE INCOMPLETE CURRENCY

## THE FUTURE of THE EURO and SOLUTIONS for THE EUROZONE

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### Praise for **THE INCOMPLETE CURRENCY**

"This book has the merit to frame the problems of the Eurozone not only in a perspective that is scientifically rigorous, but with an eye that is able to analyze all the consequences on the European and global financial system. The author does not limit the analysis to the current situation; he describes, with rigor and clarity, many proposals to attain in a gradual but concrete way, a real monetary union."

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"Marcello Minenna is a smart and careful analyst. He had signaled many of the recent problems facing the single currency when they were still in their embryonic stage. With this rigorous and brilliant book, Marcello performs an original reconstruction of the euro crisis, always supporting his own theses with an impressive amount of empirical evidence. Some proposals for reform of the current Eurozone institutional arrangement surely deserve the attention of the European policy makers."

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"The beautiful book of Marcello Minenna can be a great tool for information, education and understanding, but it is mainly a contribution to the idea of Europe, for a new political and economic governance and a stricter control on finance...many bricks that should be used to build the United States of Europe."

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"The euro, along with the problems of monetary union without fiscal union, has been debated a lot. But the work done by Marcello Minenna in this beautiful volume is unique. The methodology of analysis is innovative and focused on the important role played by the movements of financial flows in the context of the European crisis. Finance can also be used to develop innovative solutions. This book contains many original proposals of great interest that demand the consideration of economists and policy makers."

—**Prof. Rainer Masera**, Italy's former Minister of Budget, Economic Planning and European Affairs

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# **The Incomplete Currency**

*The Future of the Euro  
and Solutions for the Eurozone*

MARCELLO MINENNA

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